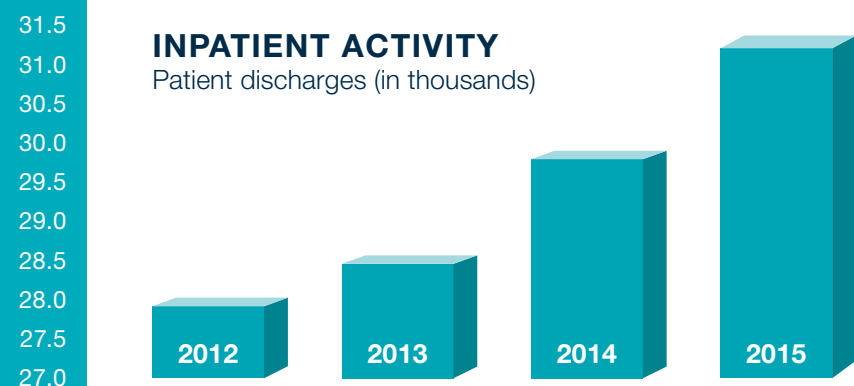
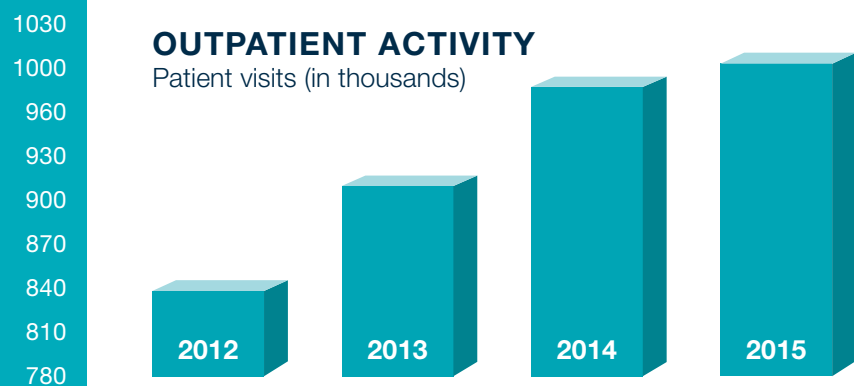


# Financial Performance FY 2015

## THE YEAR IN REVIEW

UCSF Medical Center and UCSF Benioff Children's Hospital San Francisco had several notable financial achievements throughout 2015.

- UCSF Medical Center at Mission Bay opened on schedule and under budget.
- Total net income was \$74 million for UCSF Medical Center and UCSF Benioff Children's Hospital San Francisco.
- Nearly \$360 million was invested in capital projects and equipment.
- A total of \$154 million was contributed to the research and education mission of UC San Francisco.
- More than \$140 million of uncompensated care was provided to patients.



2015 2014

## BALANCE SHEET

### Assets

Total current assets	834,366	894,050
Capital assets, net	2,136,862	1,913,427
Cash restricted for hospital construction	-	6,744
Other assets	462,150	266,546
<b>Total assets</b>	<b>3,433,378</b>	<b>3,080,767</b>

### Liabilities and Net Assets

Total current liabilities	366,633	283,370
Long-term debt and capital leases, net of current portion	833,600	837,536
Pension liability	993,664	670,964
Other liabilities	412,401	506,228
<b>Total liabilities</b>	<b>2,606,298</b>	<b>2,298,098</b>
Net assets	827,080	782,669
<b>Total liabilities and net assets</b>	<b>3,433,378</b>	<b>3,080,767</b>

## INCOME STATEMENT

### Operating Revenue

Net patient service revenue	2,579,844	2,308,685
Other operating revenue	103,608	81,588
<b>Total operating revenue</b>	<b>2,683,452</b>	<b>2,390,273</b>

### Operating Expenses

Salaries and employee benefits	1,319,439	1,094,283
Supplies and purchased services	1,010,821	909,932
Depreciation and amortization	128,034	98,523
Other	156,584	128,131
<b>Total operating expenses</b>	<b>2,614,878</b>	<b>2,230,869</b>

Income from operations	68,574	159,404
Nonoperating revenues, net	5,391	22,400
<b>Net income</b>	<b>73,965</b>	<b>181,804</b>

## ADDITIONAL INFORMATION

Uncompensated/undercompensated care	140,650	175,329
Reinvestment in facilities and equipment	358,502	382,466

Fiscal years ending June 30, 2015, and June 30, 2014 (dollars in thousands).  
Financials do not include UCSF Benioff Children's Hospital Oakland.

UCSF Medical Center

UCSF Benioff Children's Hospitals