Financial Performance

**Financial Performance 2018**

**OUTPATIENT ACTIVITY**
Patient visits (in thousands)

**INPATIENT ACTIVITY**
Patient discharges (in thousands)

**BALANCE SHEET**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2018</th>
<th>2017*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total current assets</td>
<td>1,648,154</td>
<td>1,335,527</td>
</tr>
<tr>
<td>Capital assets, net</td>
<td>2,375,485</td>
<td>2,349,538</td>
</tr>
<tr>
<td>Other assets</td>
<td>1,069,260</td>
<td>1,122,302</td>
</tr>
<tr>
<td>Total assets</td>
<td>5,029,899</td>
<td>4,807,367</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>2018</th>
<th>2017*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total current liabilities</td>
<td>655,904</td>
<td>592,470</td>
</tr>
<tr>
<td>Long-term debt and capital leases, net of current portion</td>
<td>922,666</td>
<td>928,264</td>
</tr>
<tr>
<td>Retiree health benefits liability</td>
<td>1,789,855</td>
<td>1,777,540</td>
</tr>
<tr>
<td>Pension liability</td>
<td>910,558</td>
<td>961,088</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>988,683</td>
<td>915,711</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>5,267,666</td>
<td>5,175,073</td>
</tr>
</tbody>
</table>

Net assets: (174,767) (367,706)
Total liabilities and net assets: 5,092,899 4,807,367

**INCOME STATEMENT**

**Operating Revenue**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net patient service revenue</td>
<td>4,155,733</td>
<td>3,748,100</td>
</tr>
<tr>
<td>Other operating revenue</td>
<td>214,673</td>
<td>203,654</td>
</tr>
<tr>
<td>Total operating revenue</td>
<td>4,370,406</td>
<td>3,951,754</td>
</tr>
</tbody>
</table>

**Operating Expenses**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and employee benefits</td>
<td>2,214,808</td>
<td>2,171,372</td>
</tr>
<tr>
<td>Supplies and purchased services</td>
<td>1,705,203</td>
<td>1,522,305</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>216,292</td>
<td>210,913</td>
</tr>
<tr>
<td>Other</td>
<td>105,813</td>
<td>98,861</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>4,242,116</td>
<td>4,003,451</td>
</tr>
</tbody>
</table>

Income loss from operations: 128,290 (51,697)
Nonoperating revenues expenses, net: 46,189 24,134
Net income loss: 174,479 (27,563)

**ADDITIONAL INFORMATION**

Uncompensated/undercompensated care: 851,686 609,422
Reinvestment in facilities and equipment: 242,537 180,640

UCSF Health financials include UCSF Medical Center and UCSF Benioff Children's Hospitals.
Fiscal years ending June 30, 2018, and June 30, 2017 (dollars in thousands).

* A new accounting pronouncement to account for irrevocable split-interest agreements was adopted in fiscal year 2018 and applied retroactively to fiscal year 2017. Additionally, certain reclassifications were made in FY 2017 to conform to the 2018 presentation.